

BYLAWS OF HOBACK JUNCTION WATER & SEWER DISTRICT

ARTICLE I – NAME AND PURPOSE

Section 1. Name. This organization shall be known as the Hoback Junction Water & Sewer District, hereafter referred to as the District.

Section 2. Purpose. The purpose of the District shall be to provide a safe and reliable water supply and wastewater treatment to its members in accordance with applicable laws, regulations, and standards.

ARTICLE II – MEMBERSHIP

Section 1. Eligibility. Any person or entity that owns or occupies property within the District's service area shall be eligible for membership in the District.

Section 2. Admission. Admission to membership shall be granted upon completion of an application form and payment of any required fees and deposits.

Section 3. Termination. Membership may be terminated for non-payment of fees, violation of District rules and regulations, or for any other reason deemed appropriate by the Board of Directors.

ARTICLE III – BOARD OF DIRECTORS

Section 1. Powers and Duties. The affairs of the District shall be managed by a Board of Directors, which shall have the power and authority to make all decisions and take all actions necessary to carry out the District's purposes and objectives. The powers of the District Board of Directors shall include those set forth at Wyoming Statute §41-10-113 as amended from time to time.

Section 2. Composition. The Board of Directors shall consist of 5 members, each of whom shall be elected by the District's members for a term of 4 years.

Section 3. Qualifications. Directors shall be members of the District and shall possess such other qualifications as may be established by the Board.

Section 4. Meetings. Regular meetings of the Board shall be held monthly in accordance with state statute, and special meetings may be called at any time by the President or by a majority of the Directors.

Section 5. Quorum. A quorum for the transaction of business shall consist of 3 of the Directors.

Section 6. Vacancies. In addition to the qualifications stated in Wyoming statute 22-29-201, if the person who was duly elected or appointed fails to attend three (3) consecutive regular meetings of the board of directors without the board of directors having entered upon its minutes an approval

for at least one (1) of those absences. This provision shall not apply to instances where failure to attend the meetings was due to a temporary mental or physical disability or illness.

ARTICLE IV – OFFICERS

Section 1. Officers. The officers of the District shall be a President, a Vice-President, a Secretary, and a Treasurer, each of whom shall be elected by the Board of Directors.

Section 2. President. The President shall preside at all meetings of the Board and shall perform such other duties as may be assigned by the Board.

Section 3. Vice-President. The Vice-President shall perform the duties of the President in his or her absence and shall perform such other duties as may be assigned by the Board.

Section 4. Secretary. The Secretary shall keep a record of all meetings of the Board and shall perform such other duties as may be assigned by the Board.

Section 5. Treasurer. The Treasurer shall be responsible for the District's financial affairs and shall perform such other duties as may be assigned by the Board.

ARTICLE V – FINANCES

Section 1. Fiscal Year. The fiscal year of the District shall begin on July 1st and end on June 30th.

Section 2. Budget. The Board of Directors shall adopt an annual budget for the District, which shall be based on the estimated income and expenses for the fiscal year.

Section 3. Assessments and Fees. In accord with Wyoming Statutes §§41-10-114 and -119, as amended, and any other appropriate authority, the District may levy assessments, fees and ad valorem taxes on its members to raise funds to pay for the District's expenses, capital improvements and reserve funds.

Section 4. Borrowing Money – Short-Term. In accord with Wyoming Statute §41-10-125, as amended, the District, upon the affirmative vote of four (4) directors, may borrow money without an election in anticipation of the collection of taxes or other revenues and issue short-term notes to evidence the amount so borrowed. Such short-term notes shall be payable from the fund for which the money was borrowed; shall mature before the close of the fiscal year in which the money is so borrowed; and shall not be extended or funded except in compliance with the general obligation bonds provisions of this act.

Section 5. Borrowing Money – Issuing Bonds. In accord with Wyoming Statute §41-10-128, as amended, the District, upon the affirmative vote of four (4) directors, may borrow money for the purpose of acquiring or improving a water or sewer system, or other income-producing project so long as two conditions are satisfied:

- (a) Repayment is to be made solely from revenues generated by the service with which a financed improvement or service is associated; and

(b) Security for the loan or borrowed funds is restricted to a claim on the revenues generated from the service or to a claim on the assets of the improvement or service.

Section 6. Billing and Collection. The District shall establish procedures for billing and collection of fees and assessments and may take legal action to collect any amounts due and owing.

ARTICLE VI – AMENDMENTS

Section 1. Amendment Procedure. These Bylaws may be amended by a majority vote of the members present at a duly called meeting, provided that notice of such proposed amendments has been given to the members at least 30 days prior to the meeting.

Section 2. Effective Date. Any amendment to these Bylaws shall become effective immediately upon adoption, unless otherwise specified.

ARTICLE VII – DISSOLUTION

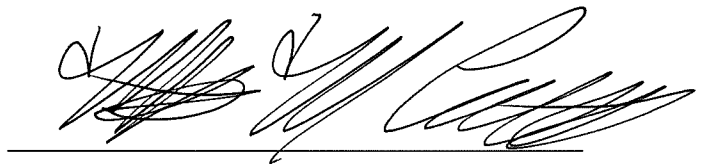
Section 1. Dissolution. The District may be dissolved according to the procedures described in Wyoming statute 22-29-401.

Section 2. Disposition of Assets. In the event of dissolution, the District's assets shall be distributed in accordance with applicable laws and regulations.

CERTIFICATE OF SECRETARY OF THE HOBACK JUNCTION WATER & SEWER DISTRICT

I, Michael "Marty" Camino, hereby certify that I am the Secretary of the Hoback Junction Water & Sewer District, a special district in the state of Wyoming, and that the foregoing Bylaws (including this Certificate of Secretary) comprising four (4) pages, constitute the Bylaws of said district as duly adopted by the Board of Directors on August 14, 2024, and that they have not been amended or modified since that date.

Executed effective the 14th day of August, 2024, at Hoback Junction, Wyoming.

A handwritten signature in black ink, appearing to read "Michael Camino", written over a horizontal line.

Michael "Marty" Camino, Secretary